

**FOUNTAINGROVE RANCH MASTER ASSOCIATION
BOARD OF DIRECTORS MEETING
MINUTES
April 9, 2008**

The meeting was called to order by Ed Margason at 7:04 PM.

Present: Skip Epperly, Jim MacMillan, and Susan Nowacki

Absent: Jim Johnson and Carmen Kilcullen

Also present were CFO Jack Caslin and Property Manager Gigi LaFontaine.

APPROVAL OF MINUTES of: March 13, 2008 - Motion Macmillan/Nowacki to approve. Passed.

COMMITTEE REPORTS:

FINANCIAL:

Budget is in excellent condition and on target revenues vs. expenses.

ACC-

Howard Jacobs resigned, reappointed Harvey Stewart, Skip Epperly, Carmen Kilcullen and Susan Nowacki for three years and Maria Barbosa and Ramona Barbieri appointed the previous year for 3 year term.

LANDSCAPE COMMITTEE:

Laurie Clayton reported the Landscape Committee has prioritized the lawn areas in the Ranch. Black Hawk Circle was presented as the next project for the Green Exchange Program. The Board supported moving with this plan as soon as feasible and using this project to be the "demonstration" for future similar projects. Director Epperly suggested notifying nearby homeowners of new landscaping projects for their input at separate meetings.

OLD BUSINESS:

SIGNAGE-

Scott AG has not arranged an on-site visit with Skip Epperly to refine our sign replacement strategy after the initial meeting with Skip three weeks ago.

The remainder of the signs are being repaired and should be back up by the end of May 2008.

THE LODGE (BY AEGIS):

The Board reaffirmed the expenditures of funds necessary for a review and comment on the first draft of the EIR due May 2008.

ANNUAL MEETING:

Approval of Election Policy prepared by Association Counsel. Motion Macmillan/Epperly to approve. Passed.

VACANCY ON BOARD:

The three vacancies on the Board will be announced in the newsletter. Skip Epperly and Susan Nowacki are running for the vacancies.

NEW BUSINESS:

INTERNAL DISPUTE RESOLUTION-

Motion by Susan Nowacki and seconded by Skip Epperly to authorize Jim MacMillan to meet and confer with homeowners to consider waiver of late fees up to \$102. Passed.

Next meeting is on Wed., May 14, 2008 at 7 PM.

Respectfully submitted,

Skip Epperly for
Carmen Kilcullen
Recording Secretary