

**FOUNTAINGROVE RANCH MASTER ASSOCIATION  
BOARD OF DIRECTORS MEETING  
MINUTES  
March 13, 2008**

The meeting was called to order by VP Tim Doherty at 7:10 PM.

All directors were present.

Also present were CFO Jack Caslin and Property Manager Gigi LaFontaine.

**APPROVAL OF MINUTES of: Feb. 13, 2008 - Motion Macmillan/Nowacki to approve. Passed.**

**COMMITTEE REPORTS:**

FINANCIAL:

Actual expenses were below budgeted figures by \$47,288. Admin. expenses were slightly higher due to payment coupons, review of tax returns and end-of-year statements. Landscape expenses will increase as the year progresses as will fire and weed abatement expenditures. The Reserve Account showed a balance of \$356,715.

Sonoma National CD-

**Motion Nowacki/MacMillan to roll over existing CD at Sonoma National and add \$10,000 from Summit account for 6 months at 2.5% interest. Passed.**

Delinquent and Collections Accounts-

Notice of liens on 121-4604 and 121-3160. All directors signed appropriate papers for this action.

Review letter from 124-0322-

Letter received citing reasons for non-payment. Asked Gigi to write to them suggesting ways to resolve this situation with Pro-Solutions.

2007 Year-End Financials-

**Motion Nowacki/Epperly to approve the report submitted by Capitani Accountants and mail to homeowners. Passed.**

ACC-

PGE Modification Update-

Skip will send us an easement report, plot plan on tower, etc. Will refer to the ACC committee and report back to the Board in April.

SAFETY-

List of the Safety Committee members needs to be pared down, as there are too many people for effectiveness. However, this committee should remain as a standing committee.

The Fire contract has been approved. Pres. Ed will sign the contract.

**OLD BUSINESS:**

**SIGNAGE-**

Skip has asked the sign co. to submit another estimate, as the first one was unsatisfactory. Also, Stonefield signs and lights are slightly damaged and some Fir Ridge signs are not lighted.

THE LODGE (BY AEGIS):

No report.

**LOT 12 EASEMENT-**

No response to letter sent.

**PARCEL VERIFICATION-**

This issue will be continued.

**ANNUAL MEETING (May 15, 2008)-**

**Motion by Kilcullen/Epperly to appoint Gigi as the Inspector of Elections. Passed.**

Gigi will select two assistants.

**Other Issues-**

Need to have a Newsletter soon with information on annual meeting and elections. The new elections policy will be adopted at the April Board meeting.

**VACANCY ON THE BOARD-**

Board members will contact possible interested persons.

**NEW BUSINESS:**

**SECOND FAIRWAY APPEAL-**

Letter received from Second Fairway HOA citing city code on signs.

**Motion MacMillan/Johnson to ask them to reconsider their appeal and research other appropriate signage for the area. Passed with one abstention.**

**LOCAL LEGAL COUNSEL-**

Attorney Barbara Zimmerman is representing us at this time.

Next meeting is on Wed., April 9, 2008 at 7 PM.

Meeting was adjourned at 8:45 PM.

Respectfully submitted,

Carmen Kilcullen  
Recording Secretary