

**FOUNTAINGROVE RANCH MASTER ASSOCIATION
BOARDS OF DIRECTORS MEETING
MINUTES
October 24, 2007**

The meeting was called to order by Pres. Ed Margason at 7:05PM.
Directors present were MacMillan, Epperly, Doherty, and Kilcullen
Excused was director Nowacki, Johnson
CFO Jack Caslin and Property Manager, Gigi LaFontaine also present.

**APPROVAL OF MINUTES – September 12, 2007
Motion MacMillan/Doherty to approve. Passed.**

HOMEOWNERS' COMMENTS:

Present: Tim and Mary Jensen, Laura Roney, and Ellie Hoefer.

- The Jensen's rebutted the FRMA letter dated September 27, 2007 and demanded a copy of the complaint letter dated August 6, 2007. Gigi will ask the complaining parties for authorization to release their letter to the Jensen's.
- Laura Roney was concerned about any possible court costs stemming from the 10.18.07 Sonoma County Superior Court decision in favor of Fountainview Investor, et al.
- Ellie Hoefer said the court discussions should be held in executive session.

7:23 pm -Adjourned to Executive Session to discuss legal matters regarding Sunset Vista and Fountainview Investors.

8:40 pm – Reconvened regular meeting

COMMITTEE REPORTS:

FINANCIAL-

- For the first nine months, revenues exceeded expenses by \$35,653.
- Administrative expenses are close to budget.
- The Reserve Fund has a balance of \$336,182.

ACC:

Two new construction plans had been approved this month

LANDSCAPE:

- Removal of lawn located at Fir Ridge entry way completed. Qualified for \$2,500 reimbursement from City
- Landscape Committee to pursue other water saving enhancements and report to Board.

SAFETY:

Jim Johnson submitted his September 24, 2007 report.

OLD BUSINESS

SIGNAGE:

- Over 30 signs have been removed and safe in storage. The sign contractor has devised a more effective manner in which to re-attach the signs to the monument walls and is awaiting special hardware. The signs will be reinstalled incrementally in the following month. They will be more secure and very difficult to remove this time.

NEWSLETTER:

- Still being developed and a draft will be submitted by next week for Board review.

THE LODGE:

No update

RESERVE STUDY:

No update.

NEW BUSINESS

The Board will meet in early November to prepare a draft 2008 budget.

There being no further business, the meeting was adjourned at 9:40 PM

Respectfully submitted,

Skip Epperly for
Carmen Kilcullen
Recording Secretary

NEXT MEETING: November 14, 2007