

**FOUNTAINGROVE RANCH MASER ASSOCIATION  
BOARD OF DIRECTORS MEETING  
MINUTES  
MAY 9, 2007**

The meeting was called to order by Pres Ed Margason at 7:00 PM.  
All directors were present with the exception of Jim Johnson and Susan Nowacki.  
Also present were CFO Jack Caslin and Property Manager Gigi LaFontaine.

**APPROVAL OF MINUTES of April 4, 2007: Motion Epperly/Macmillan to approve. Passed.**

**Executive Session Minutes of April 4, 2007: Motion Epperly/Doherty to approve. Passed.**

**COMMITTEE REPORTS:**

FINANCIAL:

For the first four months, revenues exceeded expenses by \$43,623. Administrative expenses were close to budget, insurance and legal expenses were lower, although legal expenses may increase depending on any forthcoming legal actions. Landscaping expenses will increase and fire and weed expenses are close to budget. The Reserve Account has a cash balance of \$331,400.

ACC-

No report.

SAFETY-

There should be a Safety Meeting sometime in May/June. The Cross Creek Rd. situation was discussed. Carmen emphasized that the road is becoming heavily traveled and the neighborhood would appreciate more law enforcement. Commercial vehicles are a major problem.

LANDSCAPE-

The Committee is reviewing more projects for future months. Water usage and water audit reports will be discussed next month as soon as the Board receives all the information.

**OLD BUSINESS:**

FIRE MITIGATION-

Goats and sheep have now been delivered to eat the grasses and low bushes in the open space. The project will take about two months. The water meter charge for the water troughs should be capped. Tim will look into this. Tim will also speak to PGE about clearing the land in its easement area.

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THE LODGE (BY AEGIS):

The EIR report is finished and it can now be reviewed by the various agencies involved. Skip was asked to find the actual release date for the report as the review period is 45 days from that date. **Motion Epperly/MacMillan to authorize our legal counsel to review the draft and allow an expenditure of no more than \$7500 for this review. Passed.**

WEBSITE-

Since the Website was compromised, Gigi has had to redevelop it and has been working with *Biznerds* to accomplish this.

**NEW BUSINESS:**

The School Board is meeting this evening to discuss the process of securing financing for the Fir Ridge School Site.

There being no further business, the meeting was adjourned at 8:45 PM and went into Executive Session..

Next meeting is on Wed., June 13, 2007 at 7PM.  
Respectfully submitted,

Carmen Kilcullen  
Recording Secretary