

**FOUNTAIN GROVE RANCH MASTER ASSOCIATION  
BOARDS OF DIRECTORS MEETING  
MINUTES  
JULY 12, 2006**

The meeting was called to order by Pres. Ed Margason at 7:15PM.  
Excused were directors Jim Johnson, Jim MacMillan and Jim Rohde.  
CFO Jack Caslin and Property Manager Gigi LaFontaine were present.

**APPROVAL OF MINUTES - June 14, 2006**

**Motion Epperly/Kilcullen to approve. Passed.**

**AEGIS SENIOR CENTER UPDATE:**

Attorney Ben Graves reported on recent developments re: this project. There will be a meeting of the Planning Commission on July 13 for approval of a Sales Office for the project. Members of the Assn. will be present to give input.

**COMMITTEE REPORTS:**

FINANCIAL-

Revenues for the month were higher than expenses by \$16,100. As of June 30, 2006, the balance sheet showed total assets at \$122,900 and total liabilities at \$97,300. Legal expenses for the Fir Ridge School Site were \$5800 and for the Aegis project, \$6900. A budget review meeting will be scheduled for late July.

ACC:

Golf Club Board of Directors member Steve Woodside discussed the proposed revision of the fencing guidelines. He would like to have his Board review these proposals and provide its input.

LANDSCAPE:

Atlas Landscaping Co. spokesman Winsor Henning discussed projects re: lawn removal, fixing damaged sprinkler heads, leaking pipes and valves and water saving.

SAFETY:

Chairman Jim Johnson provided an extensive report on the joint committee meeting with FG II. Items discussed included fire safety, traffic issues and law enforcement infractions.

**OLD BUSINESS:**

The lawsuit for damages against Sunset Vista has not yet been filed pending gathering of all pertinent information.

Newport Builders, developers of Sunset Vista, will be refunded their conformance deposit of \$6470.

There being no further business, the meeting was adjourned at 9:45 PM.

Respectfully submitted,

Carmen Kilcullen  
Recording Secretary

Next meeting: Wed., August 9, 2006