

**FOUNTAINGROVE RANCH MASTER ASSOCIATION
BOARD OF DIRECTORS MEETING
MINUTES
OCTOBER 11, 2006**

The meeting was called to order by Pres. Ed Margason at 7:05 pm.
Directors present: Margason, Kilcullen, Macmillan, Epperly, Nowacki
Directors absent: Doherty, Johnson
Also present was CFO Jack Caslin. Property Manager Gigi LaFontaine was excused.

APPROVAL OF MINUTES:

Sept. 13, 2006 - Motion Nowacki/Epperly to approve the minutes. Passed.

COMMITTEE REPORTS:

FINANCIAL-

For the month of September, revenues exceeded expenses by \$13,200. Insurance costs were lower. Legal expenses for the rest of the year should be nominal. A budget meeting needs to be scheduled soon. For 2007, more funds need to be expended for landscape and fire and weed abatement.

ACC-

There are a number of homes which have not been completed in the required time frame. Suggested that these homeowners be contacted for explanation. Also, it was suggested that Gigi send a registered letter to Mr. Adamson regarding major concerns on his property on Skyfarm Rd.

LANDSCAPE-

The median on the Parkway above Round Barn Rd looks neglected and needs some maintenance. Gigi will look into this matter.

OLD BUSINESS:

THE LODGE-

The Oaks Homeowners' Assn. wrote a letter to the Aegis Corp. on issues that directly concerned their group. Susan would like a copy of this "issue" letter to possibly circulate throughout the neighborhood, since it is felt that many in Fountaingrove don't really understand all the issues involved with this project.

The Board reviewed a proposed letter to the Dept. of Water Resources, Division of Safety re: seismic safety concerns for the Aegis project. **Motion Nowacki/Kilcullen to empower Pres. Ed to sign and send the letter as proposed. Passed.**

There being no further business, the meeting was adjourned at 8:30 PM.

Next meeting: Wed., Nov. 8, 2006.

Respectfully submitted,

Carmen Kilcullen
Recording Secretary